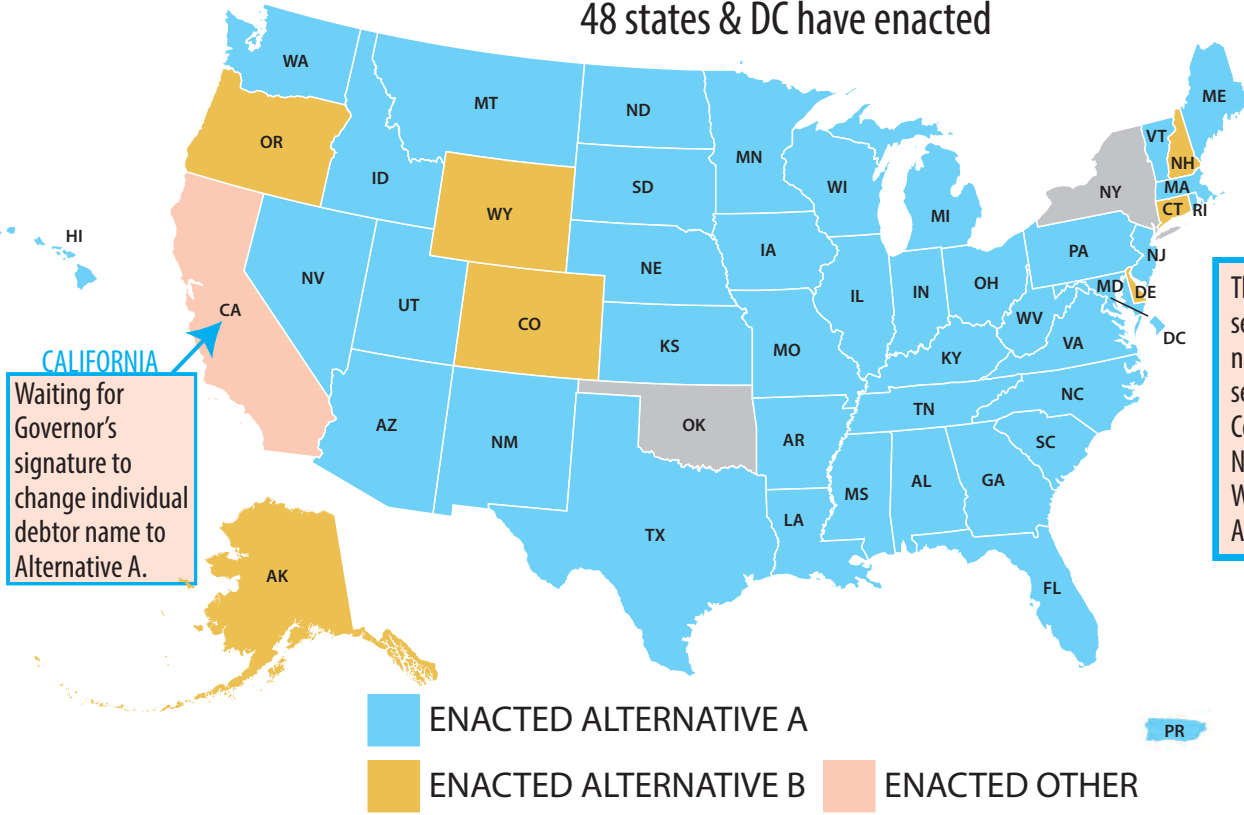


# Article 9 • 2010 Amendments

A look back at the changes that went into effect in 2013

48 states & DC have enacted



The majority of states have selected the individual debtor name Alternative A, while only seven states (Alaska, Colorado, Connecticut, Delaware, New Hampshire, Oregon, and Wyoming) chose Alternative B. All took effect on July 1, 2013.

**CALIFORNIA**  
Waiting for Governor's signature to change individual debtor name to Alternative A.



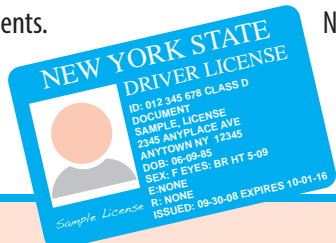
North Dakota was first to enact the amendments.



2014 Introductions: New York and Oklahoma.



**For Registered Organizations:**  
A registered organization's name will be what is found on the public organic record(s). For most, this will be the name on the Articles of Incorporation.



**For Individual Names:**  
Alternative A aka "Only If" Option: if the debtor holds an unexpired driver's license issued by the state where the financing statement is filed, requires that a financing statement provide the name as indicated on the license.  
Alternative B aka "Safe Harbor" Approach: provides that the debtor's drivers' license name, the debtor's actual name or the debtor's surname and first personal name may be used on the financing statement.

A number of related changes were also made – for example the 2010 amendments make it clear that a change in the name used on a debtor's driver's license or the expiration of the driver's license may qualify as a name change for purposes of 9-507. (<http://www.uniformlaws.org/ActSummary.aspx?title=UCC%20Article%209%20Amendments%20%282010%29>)  
Article 9 – 507(c), provides a 4 month window to amend the filing for a debtor name change that may be considered "seriously misleading".